

# Innovative Business Checking

Your business needs a bank that can adapt, change and work with you. These checking options have been designed to be simple, yet capable of meeting the needs of all business and non-profit organizations.



	Free Business Checking	Interest Checking	Account Analysis
Description	The perfect no-cost solution for all businesses that have fewer than 1,000 transactions*/mo.	Balances in this account earn interest that is paid monthly.  There are no limits to the number of checks written or deposits made. By law, this account is available only to sole proprietors and eligible non-profit organizations.	This account is designed for higher-volume business accounts. Account activity (checks and deposits) is unlimited, and an earnings credit on balances will offset transaction fees.
Minimum Balance	None	None	None
Monthly Fee	None	\$6.00 maintenance fee \$.18 charge for each check written \$.09 charge for each check not on us item deposited	\$6.00 maintenance fee \$.18 charge for each check written \$.09 charge for each check not on us item deposited
Interest	None	Yes**	Earnings Credit***
Features	Up to 1,000 transactions*/mo. \$500 minimum deposit to open 5 Free Online Bill Payments/mo. Free Online Banking Debit Card Images of cancelled checks Full range of business check styles available Option of electronic statements	Unlimited deposits & withdrawals Free Online Banking 5 Free Online Bill Payments/mo. Debit Card Images of cancelled checks Month-end statements Full range of business check styles available Option of electronic statements	Unlimited deposits & withdrawals Free Online Banking 5 Free Online Bill Payments/mo. Debit Card Images of cancelled checks Month-end statements Earnings credit to offset charges*** Full range of business check styles available Option of electronic statements

\*A transaction consists of individually deposited items and checks written.

\*\*Interest is a variable rate and will change at the discretion of the Bank. Interest paid monthly.

\*\*\*Earnings credit is a computed value on the average available balance using the previous month average 91 day T-bill rate less .25 percent.

## Other Business Services

### Loan Services:

Equipment Financing  
Operating Lines of Credit  
Commercial Real Estate  
SBA Loan Programs  
Merchant Visa & MasterCard  
Inventory and Receivable Financing

### Deposit Services:

Checking  
Savings/CDs  
Safe Deposit Boxes  
Health Savings Accounts  
Online Deposit

### Other Services:

Financial Planning  
Gift Cards

### Convenience Services:

Direct Deposit  
Depository for Taxes  
24-Hour Night Depository  
Wire Transfer Service  
Cashier's Checks  
Automatic Transfers  
Telephone Transfer Line  
Free Online Banking



Park Rapids • Nevis • Pine City

[www.northwoodsbank.com](http://www.northwoodsbank.com)



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**We make it happen for you at Northwoods Bank!**

## **Park Rapids**

218-732-7221  
218-732-8450 Fax  
1200 East First Street  
Park Rapids, Minnesota 56470

## **Nevis**

218-652-2265  
218-652-2524 Fax  
112 Bunyan Trails Road  
Nevis, Minnesota 56467

## **Pine City**

320-629-5000  
320-629-0054 Fax  
1015 Hillside Avenue SW  
Pine City, Minnesota 55063

## **Hours**

### **Park Rapids Lobby**

Mon – Fri 9:00am – 4:00pm

### **Park Rapids Drive Thru**

Mon – Fri 8:00am – 5:00pm  
Saturday 9:00am – 12:00pm

### **Express Bank**

Mon – Fri 7:30am – 3:00pm

### **Nevis Lobby**

Mon – Fri 10:00am – 4:30pm

### **Nevis Drive Thru**

Mon – Fri 10:00am – 4:30pm  
Saturday 9:00am – 12:00pm

### **Pine City Lobby**

Mon – Fri 9:00am – 4:00pm

### **Pine City Drive Thru**

Mon – Fri 8:30am – 5:00pm  
Saturday 9:00am – 12:00pm



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